

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	Individual Quarter		Cumulative Period	
	Current Quarter 30/09/2014 RM'000	Comparative Quarter 30/09/2013 RM'000	Current Year-to-date 30/09/2014 RM'000	Comparative Year-to-date 30/09/2013 RM'000
Continuing Operations				
Revenue	149,399	136,093	394,860	429,861
Cost of sales	(116,098)	(104,618)	(304,880)	(343,531)
Gross profit	33,301	31,475	89,980	86,330
Other operating income	3,602	2,394	9,329	5,481
Operating expenses	(11,761)	(9,209)	(27,832)	(21,035)
Profit from operations	25,142	24,660	71,477	70,776
Finance costs	(214)	(48)	(388)	(377)
Share of results of associates	1,413	2,140	4,913	2,218
Share of result of joint venture	707	2,192	(368)	172
Profit before taxation	27,048	28,944	75,634	72,789
Taxation	(2,446)	(4,023)	(5,638)	(7,292)
Profit after taxation	24,602	24,921	69,996	65,497
Other comprehensive income :-				
Gain/(Loss) on fair value measurement of available-for-sale investments	(6)	-	32	6
Exchange differences on translation of foreign operations	(97)	(296)	(1,220)	(394)
Total comprehensive income for the period	24,499	24,625	68,808	65,109
Profit attributable to :-				
Owners of the parent	22,605	21,988	67,009	59,515
Non-controlling interest	1,997	2,933	2,987	5,982
	24,602	24,921	69,996	65,497
Total comprehensive income attributable to :-				
Owners of the parent	22,577	21,685	65,944	59,120
Non-controlling interest	1,922	2,940	2,864	5,989
	24,499	24,625	68,808	65,109
Earning per share (sen)				
- Basic	8.52	8.29	25.26	22.43
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

	As At 30/09/2014 RM'000	As At 31/12/2013 RM'000
Non-current assets		
Property, plant and equipment	141,369	131,831
Plantation development expenditure	97,653	70,616
Goodwill	23,202	16,341
Investment in associates	86,866	85,672
Investment in joint venture	23,860	24,228
Available -for-sale investments	621	589
Total non-current assets	373,571	329,277
Current assets		
Inventories	30,218	38,910
Trade receivables	104,984	126,025
Other receivables	22,130	44,449
Amount due from contract customers	32,118	29,343
Short-term investments	42,522	34,907
Cash and cash equivalents	108,860	109,945
Derivative assets	-	-
Total current assets	340,832	383,579
TOTAL ASSETS	714,403	712,856
Equity attributable to owners of the parent		
Share capital	136,004	136,004
Treasury shares	(21,096)	(20,780)
Reserves	467,410	414,727
	582,318	529,951
Non-controlling interest	25,855	26,412
Total equity	608,173	556,363
Non-current liabilities		
Borrowings	17,765	840
Other deferred liabilities	2,347	2,346
Total non-current liabilities	20,112	3,186
Current liabilities		
Trade payables	59,401	53,131
Other payables	11,030	23,863
Amount due to contract customers	10,636	71,914
Borrowings	5,051	4,399
Derivative liabilities	-	-
Total current liabilities	86,118	153,307
TOTAL EQUITY AND LIABILITIES	714,403	712,856
 Net assets per share (RM)	 2.19	 2.00

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	Current Year-to-date 30/09/2014 RM'000	Comparative Year to-date 30/09/2013 RM'000
Cash flows from operating activities		
Profit before tax	75,634	72,789
Adjustment for non-cash flow items :-		
Non-cash items	(421)	808
Non-operating items	(11,645)	(5,610)
Operating profit before changes in working capital	<u>63,568</u>	<u>67,987</u>
Changes in working capital		
Net change in current assets	50,981	46,015
Net change in current liabilities	(52,881)	(67,985)
Net cash flows from operating activities	<u>61,668</u>	<u>46,017</u>
Cash flows from investing activities		
Equity investments	(15,595)	(6,856)
Net cash inflow from disposal of subsidiaries	-	-
Other investments	(35,519)	(72,912)
	<u>(51,114)</u>	<u>(79,768)</u>
Cash flows from financing activities		
Dividend paid	(26,526)	(26,672)
Issue of shares	-	-
Bank borrowings	18,826	(9,685)
Other/Non-controlling interest	(1,470)	(970)
	<u>(9,170)</u>	<u>(37,327)</u>
Net change in cash & cash equivalents	<u>1,384</u>	<u>(71,078)</u>
Cash & cash equivalents at beginning of the period	108,696	188,497
Exchange rate effects	(1,220)	(394)
Cash & cash equivalents at end of the period	<u>108,860</u>	<u>117,025</u>
Cash & cash equivalents at end of the period		
Deposits with licensed banks	23,951	13,796
Money market placements, cash and bank balances	84,909	103,229
Bank overdrafts	-	-
	<u>108,860</u>	<u>117,025</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	Attributable to owners of the parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Non-distributable				Distributable		
Share premium RM'000		Treasury shares RM'000	Fair value reserve RM'000	Currency translation RM'000	Retained profits RM'000			
Balance at 01/01/2014	136,004	-	(20,780)	(3)	(19,737)	434,467	26,412	556,363
Dividend	-	-	-	-	-	(13,261)	-	(13,261)
Acquisition of subsidiaries	-	-	-	-	-	-	388	388
Dilution in non-controlling interest	-	-	-	-	-	-	(3,809)	(3,809)
Acquisition of treasury shares	-	-	(316)	-	-	-	-	(316)
Bonus issue	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	32	(1,097)	67,009	2,864	68,808
Balance at 30/09/2014	136,004	-	(21,096)	29	(20,834)	488,215	25,855	608,173
Balance at 01/01/2013	136,004	-	(13,706)	-	(721)	362,584	14,525	498,686
Dividend	-	-	-	-	-	(13,268)	-	(13,268)
Issue of shares	-	-	-	-	-	-	-	-
Dilution in non-controlling interest	-	-	-	-	-	-	(970)	(970)
Acquisition of treasury shares	-	-	(6,856)	-	-	-	-	(6,856)
Bonus issue	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	6	(401)	59,515	5,989	65,109
Balance at 30/09/2013	136,004	-	(20,562)	6	(1,122)	408,831	19,544	542,701

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013)